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STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION
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March 9, 2015

Erik Jones, Credit Manager
Integrys Energy Services, Inc.
20 North Wacker Drive, Suite 2100
Chicago, IL 60606

Re: DM 11-284 Integrys Energy Services, Inc.
Request to Provide Replacement Corporate Guaranty

Dear Mr. Jones:

On March 6, 2015, you filed on behalf of Integrys Energy Services, Inc. (Integrys), a request to replace the corporate guaranty (guaranty) dated February 16, 2012 and filed with the Commission on February 17, 2012, with a corporate guaranty dated February 23, 2015 and filed on March 5, 2015. You also requested that the Commission, upon acceptance of the replacement guaranty, return the guaranty dated February 16, 2012 directly to the following address:

Michael Zwiers
Integrys Energy Group, Inc.
700 North Adams Street
Green Bay, WI 54301

Like the February 16, 2012 guaranty, the February 23, 2015 guaranty is in the amount of \$350,000, has a term that expires on March 31, 2017, and names the Commission as the guaranteed party. The guaranty dated February 23, 2015 is executed by Exelon Generation Company, LLC, an affiliate of Integrys, and is proposed to replace the existing corporate guaranty executed by Integrys Energy Group, Inc., which is no longer affiliated with Integrys as a result of a recent change in its ownership.

Staff reviewed the proposed replacement guaranty and found its material terms and conditions to be substantially similar to those of the February 16, 2012 guaranty, as confirmed in Staff's memorandum dated March 6, 2015.

Please be advised that the Commission has approved your request to replace the February 16, 2012 guaranty with the February 23, 2015 guaranty. Accordingly, the February 16, 2012 guaranty will be returned as requested.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland".

Debra A. Howland
Executive Director

cc: Service List/Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
aklaviter@integrysenergy.com
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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.